

# FORTUNE INDUSTRIAL RESOURCES LIMITED

Regd. Office:- 25, Bazar Lane, Bengali Market, New Delhi-110001

Tel. No.: 011-43585000, Fax: 011-43585015, E-mail: [firl.nbfc@gmail.com](mailto:firl.nbfc@gmail.com), Website: [www.firl.co.in](http://www.firl.co.in)

CIN: L51503DL1986PLC024329

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Date: 14<sup>th</sup> November, 2024

To,

**Metropolitan Stock Exchange of India Limited**

**Listing Department**

205(A), 2nd Floor, Piramal Agastya

Corporate Park, Kamani Junction,

LBS Road, Kurla (West),

Mumbai – 400 070 MH

**Scrip Code: FIRL**

**Subject: Outcome of the Board Meeting held on Thursday, 14<sup>h</sup> November, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held on Thursday, 14<sup>th</sup> November, 2024, *inter-alia*, considered and approved the following items:

- i. Approved the un-audited Standalone Financial Result for the quarter and half year ended 30<sup>th</sup> September, 2024, as recommended by the Audit Committee.
- ii. To take other businesses into record with the approval of Chairman

The meeting of the Board of Directors commenced at 10:00 A.M. and concluded at 03:00 P.M.

Request you to take the above information on records.

*Yours faithfully,*

**For Fortune Industrial Resources Limited**

Nishant  
Goyal

Digitally signed by  
Nishant Goyal  
Date: 2024.11.14  
15:06:33 +05'30'

**Nishant Goyal**

**Whole Time Director**

**DIN: 08153024**



# SGR & ASSOCIATES LLP

Chartered Accountants

Regd. Off.: B-307, Manav Apartments, Sector-9, Rohini, New Delhi-110085

## Limited Review Report

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and half yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors of  
**Fortune Industrial Resources Limited**  
25, Bazar Lane, Bengali Market,  
New Delhi-110001,

We have reviewed the accompanying statement of unaudited financial results of **Fortune Industrial Resources Ltd** for the **quarter and half yearly ended 30<sup>th</sup> September, 2024**. (Hereinafter referred to as "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


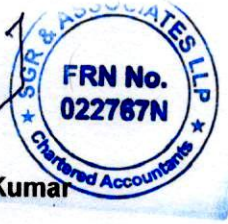
This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SGR & Associates LLP**  
**Chartered Accountants**  
**FRN No. 022767N**

**Sanjeev Kumar**  
**(Partner)**

**M. No. 507365**

**Place: Delhi**

**Date: 14 November 2024**

**UDIN: 24507365BKDBRA6603**

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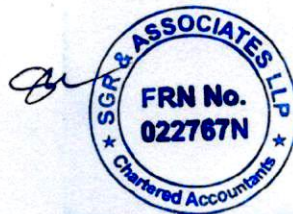
STATEMENT OF STANDALONE UNAUDITED ASSET & LIABILITY AS AT 30TH SEPTEMBER 2024

Particulars		(Rs in Lakhs)	
		30.09.2024 Un-audited	31.03.2024 Audited
<b>A</b>	<b>ASSETS</b>		
	1) Financial Assets		
	(a) Cash and Cash Equivalents		65.47
	(b) Trade Receivables	26.09	2.05
	(c) Loans	0.62	275.50
	(d) Investments	247.50	13,386.61
	(e) Other Financial Assets	13,401.31	90.18
	(f) Bank Deposit	106.48	87.50
	2) Non-Financial Assets	147.50	
	(a) Current Tax Assets (Net)		
	(b) Deferred Tax Asset (Net)		
	(c) Investment Property		
	(d) Other Non-Financial assets	6.48	6.48
	3) Property, Plant and Equipment At Cost	0.58	0.02
		43.59	17.30
	<b>TOTAL ASSETS</b>	<b>13980.15</b>	<b>13931.12</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
	1) Financial Liabilities		
	(a) Trade Payables		
	(i) Total Outstanding dues of micro enterprises and small enterprises		
	(ii) Total Outstanding dues of Creditors other than micro and small enterprises		
	(b) Other Financial Liabilities	503.47	493.98
	Non Financial Liabilities		
	(a) Current Tax Liability (Net)	2.58	3.13
	(b) Deferred Tax Liability	1,898.67	1,898.78
	(c) Other non financial liabilities	33.81	0.25
	Profit & Loss - Profit		
	<b>TOTAL LIABILITIES</b>	<b>2,438.53</b>	<b>2,396.12</b>
	Equity		
	(a) Equity Share Capital	147.39	147.39
	(b) Other Equity	11,394.23	11,387.60
	<b>TOTAL EQUITY</b>	<b>11541.62</b>	<b>11534.99</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>13980.15</b>	<b>13931.12</b>

For and Behalf of the board of directors  
Fortune Industrial Resources Limited

*Nishant Goyal*  
Nishant Goyal  
(Whole Time Director)  
DIN: 08153024

Date: 14.11.2024  
Place: New Delhi



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	(Rs in Lakh)					
	Quarter Ended			Half Year Ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.3.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
a Interest Income						
b Net Gain on fair value of investments	6.26	7.09	11.40	13.34	15.03	29.43
c Gain on sale of mutual fund	1.81	12.98	0.59	14.79	3.74	7.11
<b>Total Income</b>	<b>8.07</b>	<b>20.07</b>	<b>11.99</b>	<b>28.14</b>	<b>18.77</b>	<b>36.54</b>
2 a Other Income	9.35	4.06	0.55	13.42	2.86	8.10
<b>Total Income</b>	<b>17.42</b>	<b>24.13</b>	<b>12.54</b>	<b>41.55</b>	<b>21.63</b>	<b>44.64</b>
<b>3 Expenses</b>						
a Employee benefit expense						
b Finance cost	0.30	0.30	0.30	0.60	0.60	1.20
c Other expenses	7.01	7.01	8.01	14.01	14.01	28.02
d Depreciation	5.59	4.21	1.48	9.80	7.19	9.96
e Net Loss on fair value of Investments	4.91	3.68	-	8.59	-	2.67
			(0.75)	-	-	-
<b>Total Expenses</b>	<b>17.81</b>	<b>15.20</b>	<b>9.04</b>	<b>33.00</b>	<b>21.81</b>	<b>41.86</b>
4 <b>Profit before exceptional and extraordinary items and tax</b>	<b>(0.39)</b>	<b>8.93</b>	<b>3.50</b>	<b>8.55</b>	<b>(0.18)</b>	<b>2.78</b>
5 Exceptional Items						
6 <b>Profit/(Loss) before tax</b>						
7 <b>Tax expense:</b>	<b>(0.39)</b>	<b>8.93</b>	<b>3.50</b>	<b>8.55</b>	<b>(0.18)</b>	<b>2.78</b>
Current tax						
Deferred tax	3.07	(1.05)	2.65	2.02	2.62	6.30
Previous Year Tax Adjustment	(1.66)	1.55	0.35	(0.10)	0.97	(0.34)
8 <b>Net Profit /Loss after tax</b>						
9 <b>Other Comprehensive Income</b>	<b>(1.80)</b>	<b>8.43</b>	<b>0.51</b>	<b>6.63</b>	<b>(3.77)</b>	<b>(3.18)</b>
a(i) Item that will not be reclassified to Profit or Loss						
a(ii) Remeasuments of the net defined benefit plans						(1,213.31)
b(i) Fair valuation of investment thorough OCI			(568.70)			4,666.58
b(ii) Remeasuments gains/(losses) on defined benefit plans						
10 <b>Total Comprehensive Income</b>						
11 <b>Details of Equity Share Capital</b>	<b>(1.80)</b>	<b>8.43</b>	<b>(568.20)</b>	<b>6.63</b>	<b>(3.77)</b>	<b>3,450.09</b>
Paid-up equity share capital						
Face value of equity share capital	147.39	147.39	147.39	147.39	147.39	147.39
12 (i) <b>Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)</b>	10.00	10.00	10.00	10.00	10.00	10.00
Basic						
Diluted	(0.12)	0.57	0.05	0.45	(0.26)	(0.22)
(ii) <b>Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)</b>	(0.12)	0.57	0.05	0.45	(0.26)	(0.22)
Basic						
Diluted	(0.12)	0.57	0.05	0.45	(0.26)	(0.22)

**Notes:-**

- The above unaudited financial results for the quarter and half year ended on 30.09.2024 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 14.11.2024.
- Previous period figure has been regrouped / rearranged wherever necessary.

For and Behalf of the board of directors  
Fortune Industrial Resources Limited

*Nishant Goyal*  
Nishant Goyal  
(Whole Time Director)  
DIN: 08153024

Date: 14.11.2024  
Place: New Delhi



**STATEMENT OF UNAUDITED CASH FLOW**

PARTICULARS	(Rs in Lakhs)	
	30.09.2024 (Un-audited)	31.03.2024 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax		
Adjustments for		
- Net Loss / (gain) arising on Financial Assets measured at FVTPL	8.55	2.78
- Loss / (gain) on Sale of Mutual Fund	(14.79)	(7.11)
- Depreciation	-	-
- Finance Cost	8.59	-
- Interest Income	14.01	-
<b>Operating Profit before Working Capital changes</b>	(16.09)	-
change in Working Capital:	0.27	(4.33)
Adjustment for (increase)/decrease in operating assets		
Loan		
Other Financial Assets	28.00	86.74
Trade Receivables	(16.30)	(55.51)
Prepaid Expenses	1.43	(2.05)
Adjustment for increase/(decrease) in operating liabilities	(0.56)	-
Other financial liabilities		
Other non-financial liabilities	9.49	24.11
<b>Cash generated from Operations</b>	33.57	(2.16)
Less - Direct Taxes Paid	55.89	46.81
<b>Net Cash from Operating activities</b>	(0.54)	(6.48)
	55.35	40.32
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of Investments		
Purchase of Property, Plant & Equipment	(14.70)	-
Interest Income		(17.30)
<b>Net Cash used in Investing activities</b>	16.09	(0.02)
	1.39	(17.32)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid		
<b>Net Cash used in Financing Activities</b>	(14.01)	-
	(14.01)	-
Net(Decrease)/Increase in Cash and Cash equivalents		
Cash and Bank balances at the opening of the year	42.72	23.00
Cash and Bank balances at the closing of the year	65.47	42.48
	108.20	65.47

For and Behalf of the board of directors  
Fortune Industrial Resources Limited

*Nishant Goyal*  
Nishant Goyal  
Whole time Director  
DIN:08153024

Place: New Delhi  
Date: 14.11.2024

